



June ARPS Board Meeting Minutes

Aspen Ridge Preparatory School

Wednesday, June 26, 2024 at 4:30 PM MDT

@ 705 Austin Avenue, Erie 80516 (Conference Room)

Attendance

Present:

Members: Randy Drennen, Liz Locricchio, Rachel Miller, Kayla Reynolds, Eric Rinard, Charla Salmeron, Miguel Zuniga

Absent:

Members: Krista Burnell, Maggie Regalia

Guests: Maggie Regalia, Tina Wallace

I. Call to Order

4:41 pm

A. Roll Call

Krista Burnell - Absent Excused

B. Review and approve today's meeting agenda and consent items

Motion:

Motion to approve today's meeting agenda and consent items made by

Motion moved by Randy Drennen and motion seconded by Miguel Zuniga.

Carries 4-0

C. Review and approve past meeting minutes

 [May ARPS Board Meeting--Rescheduled from 5/22/24 Minutes.pdf](#)

Motion:

Motion to approve the ARPS Board Meeting from May 22, 2024.

Motion moved by Miguel Zuniga and motion seconded by Randy Drennen.

Carries 4-0

D. Owl of the Month Board Recognition (Presenters: Randy Drennen)

Congratulations to our June Owls of the Month

Justin Harris, and

Larry Ulmer

E. Public Comments

II. Reports

A. Board of Director Reports

1. Randy Drennen

Nothing to report at this time.

2. Eric Rinard

Two finished proposals for the new Driveline layout will be presented later in the agenda.

3. Liz Locricchio

Nothing to report at this time.

4. Miguel Zuniga

Nothing to report at this time.

5. Krista Burnell

B. School Leadership

1. Mrs. Salmeron, Head of School

Update on SVVSD Operation Contract

- Attorneys have been working with the SVVSD. Act on the status quo while attorneys continue to meet to finalize the contract. The final contract will be ready for initial review from the Board of Directors with a plan to adopt in August.

2. Mrs. Miller, Principal

III. Consent Items

A. New Hires

2nd Grade: Abbigayle Haught
Middle School ELA: Morgan Raines

 [AHaught Resume- 2nd Grade.pdf](#)

 [MRains Resume- MS ELA.pdf](#)

IV. Discussion Items

A. Strategic Goal #1: Financial Stability

1. Review Budget to Actuals for May (Guests: Tina Wallace, Maggie Regalia)

Action Required

 [Monthly Financial Results - Aspen Ridge School, Inc. \(May 2024\).pdf](#)

Motion:

Motion to accept the May Financial report

Motion moved by Miguel Zuniga and motion seconded by Randy Drennen. Carries 4-0

2. CSAFE Investment

Action Required

Recommendation by Finance Committee

Transfer current funds in AR's checking/savings in CSAFE accounts in order to gain a higher percentage rate.

- Invest \$3,080,873.48 into CSAFE Core Account
- Invest \$759,937.31 into CSAFE Cash Account

Keep \$550,000 into 1st Bank Checking Account (\$500,000 must remain in account for highest % yield)

Next Steps

Board Resolution

Register for new CSAFE account(s)

Transfer monies

Contact SVVSD; rerouted monthly transfers to CSAFE cash account

(Business Manager will reconcile banking feed/bill pay on a weekly basis to ensure accounts have the correct funds needed to pay bills)

 [CSAFE-New-Account-Registration-Form.pdf](#)

 [CSAFE Board Resolution.pdf](#)

3. PreKindergarten Tuition (Presenters: Charla Salmeron, Kayla Reynolds, Miguel Zuniga)

Action Required

Current Tuition Costs (tuition has not increased in over 3 years)

3 year-old Preschool

\$281.56/month (September - May)

\$2,534/Annual

4 year-old PreKindergarten AM

\$364.44/month (September - May)

\$3,280/Annual

4 year-old PreKindergarten PM

\$332.22/month (September - May)

\$2,990/Annual

Recommended by Finance Committee: Match State Funded UPK Model

*3s Class:

\$300/month (September-May)

\$2700 Annual

(^+\$18.44/month; \$165.96/year)

*3-year old class does not qualify for UPK reimbursement; increase of monthly tuition cost would come directly from families

4s AM Class:

\$473.29/month (September-May)

\$4259.61/Annual

(^+\$108.05/month; \$979.65/year)

4s PM Class:

\$430/month (September-May)

\$3870/Annual

(^\$97.80/month; \$880.20/year)

*Families must enroll in the UPK program in order for Aspen Ridge to be reimbursed. Families are only eligible to enroll in the UPK program for ONE year. If families choose to repeat a year of Pre Kindergarten, tuition costs will be paid in full by families.

Motion:

Motion to increase Preschool 3's, PreK4 AM and PM rates as listed in the agenda.

Motion moved by Miguel Zuniga and motion seconded by Randy Drennen. Carries 4-0

B. Strategic Goal #3: Operational Governance

1. Driveline/New Property Updates (Presenters: Eric Rinard)

Action Required

 [200-M TRACK EXHIBIT 3.pdf](#)

 [200-M TRACK EXHIBIT 6 Lane \(most recent\).pdf](#)

 [Notes.pdf](#)

Motion:

Motion to approve budgetary planning for construction of exhibit 6 parking and driveline only.

Motion moved by Eric Rinard and motion seconded by Miguel Zuniga. Carries 4-0

V. Executive Session: § 24-6-402(4)(f)(I), C.R.S. regarding personnel matters and negotiations involving the Head of School.

Motion:

Motion to move into Executive Session: § 24-6-402(4)(f)(I), C.R.S. regarding personnel matters and negotiations involving the Head of School.

Motion moved by Eric Rinard and motion seconded by Randy Drennen. Carries 4-0

VI. Board Meeting Adjournment

Motion:

Motion to exit out of Executive Session and adjourn board meeting made at 6:45pm

Motion moved by Eric Rinard and motion seconded by Randy Drennen. Passes in favor 4-0

